



## SPRING 2010 EDITION

### Houston Welcomes New Chinese Consul General Gao Yanping

Consul General Qiao Hong recently completed her tenure in Houston, and was replaced by Consul General Gao Yanping on September 17, 2009. A native of Nanjing in Jiangsu Province, Gao has received multiple academic degrees, including a Master of Laws degree and a Juris Doctorate from



*The Honorable Gao Yanping*

Beijing University. She has worked for the Foreign Ministry of the People's Republic of China and served as Attaché, Third Secretary, Deputy Office Director, Office Director and Counselor. She was assigned Political Counselor in the Embassy of the PRC to the United States from early 2000 to late 2003, and she then worked in the Central Office of Foreign Affairs of the People's Republic of China as Director-General from 2004 to September 2009.

Since stepping in as Consul General, she has been busy meeting with representatives from all over the Southeastern United States, as well as Miami Mayor Tomas Regalado. FCA's Executive Director, Dave Woodward, also had the opportunity to meet with her in Miami and discuss the growing ties between Floridian & Chinese businesses this past October.

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### FCA Announces Next Mission to China for May 2010

FCA is pleased to announce its next business development mission to China. This year's mission will start with a joint meeting program with the CCPIT in Beijing on May 26-27, and include an optional excursion to Shanghai on May 28-29 for a visit to the 2010 World Expo, which Shanghai is hosting from May 1 - October 31 (see related article on p. 2). Any readers interested in participating in this year's mission are urged to contact FCA's office for complete details. The mission is planned in conjunction with Florida-Korea Economic Cooperation Committee's (FLORKOR's) next mission to Korea from May 23-25. (See *Save the Date* flier on back page).

### FCA Co-Hosts 2nd Annual Chinese New Year Celebration in Doral

*February 6, 2010-* Florida China Chinese folk songs as well as musical performances by University of Contemporary Chinese School of South Florida and the Chinese School of Doral and the Chinese Association of Science, Economics and Culture of South Florida, Co-sponsored the Second Annual Chinese New Year Celebration in Doral this past February 6, 2010.



*Left to right: CASEC President Sifu Zhou; FCA Executive Director Dave Woodward; Principal of the Chinese School of Doral, Betty Lee; a volunteer; & Roger Ni, Executive Director of the Chinese Cultural and Economic Association of Doral participate in Chinese drumming during the opening ceremony of the event.*

The afternoon and evening events attracted a total of 1000+ guests, including the Mayor of Doral, The Honorable Juan Carlos Bermudes and Vice Mayor of Doral, The Honorable Robert Van Name. The event was held at the Ronald Reagan High School, and included a Chinese buffet and an extensive entertainment program which included a lion dance, dancing performance by the Lily Dancing Club of Miami, acrobatics, Kong-Fu, juggling, balancing acts and traditional

Miami Students. The 2010 Chinese New Year Celebration was made possible in part by a cultural grant awarded by the City of Doral to the event organizers and the leadership and support of Dr. Sifu Zhou, President-elect of CASEC, another key organizer to the event.

*(cont'd on p. 2)*

## FCA Co-Hosts 2nd Annual Chinese New Year Celebration in Doral

*Continued from first page*

The Chinese new year, which fell this year on February 14, is a symbol of the celebration of spring. The year 2010 is designated as the "Year of the Tiger". People born in the year of the Tiger are known for their leadership qualities, organizational skills, loyalty, patience, and are known to be responsible.

The strong turn out at this event indicates the interest in South Florida communities to participate and contribute in Asian related events and Chinese culture. The Chinese New Year Celebration in Doral will continue as an annual event, and FCA will keep its members and friends posted.

## FCA Hosts 2nd Annual Business Summit in Doral

*December 2, 2009-* The FCA successfully organized and hosted the 2nd annual Business Summit, held this past December 2nd at the Doral Marriott Resort and Spa.

Some 200 participants registered for the event, including Doral's Vice Mayor, the Honorable Robert Van Name, who served as the keynote speaker. Other speakers during the introductory portion of the event included Dr. David J. Sammons, who heads the International Program at the University of Florida's Institute of Food and Agricultural Sciences, as well as the Sr. Vice President of Enterprise Florida, Mr. Manny Mencia.

Following the conference program, small business meetings were



*Miami-Dade County Commissioner Jose "Pepe" Diaz and FCA Executive Director Dave Woodward together following the Commissioner's remarks at the Asian-business networking reception held following the summit.*

organized to match representatives of local Florida businesses with visiting Chinese delegates. Mr. Yu Ping, Vice Chairman of the China Council for the Promotion of International Trade (CCPIT) was responsible for leading the traveling delegates.

The final portion of the evening was modeled as an Asian business-style networking reception. The keynote speaker during the reception was Commissioner Jose "Pepe" Diaz, vice-chairman of the Miami-Dade County Commission. Representatives of two co-sponsoring organizations also made remarks; Alison Eng-Perez of Deloitte Consulting and Mr. Adolfo Jimenez, partner at the law firm of Holland & Knight.

The next summit program with CCPIT will be held in Beijing as part of FCA's next mission to China this coming May 26-29 (see p. 1).

## World Expo in Shanghai to Have "Four Focuses"

The 2010 World Expo that Shanghai is hosting May 1-October 31 "will feature four focuses," said Xu Wei, spokesman for the Shanghai Expo bureau.

Each country will present an original pavilion where tourists can enjoy art, dance and exhibitions pertinent to that country and its culture.

Another focus will be on classic shows, including Britain's national ballet and the Philadelphia Orchestra.

High technology and energy-saving projects will be another focus. For example, Finland's pavilion is covered by scales which are made of paper-plasmatic materials.

Finally, the Urban Best Practices Area presents high-tech applications in selected cities and online by logging onto [www.expo.cn](http://www.expo.cn).

The Expo will feature 242 countries, regions and international organizations. More than 160 million tickets have been sold and some 70 million visitors from home and abroad are expected to attend.

The 2010 World Expo will be held over 184 days from May 1- Oct. 31. This year's theme is "Better city, better life".

*(Source : China Daily, 19 January 2010. By: Zhao Chunzhe and Shi Xi)*



*Left: Vice Mayor Robert Van Name & FCA Executive Director, Dave Woodward, listen to remarks prepared by keynote speaker Dr. David J. Sammons, Dean of Food & Agricultural Sciences at the University of Florida.*

or-

## Chinese Buy More U.S. Assets than U.S. buys in China

HONG KONG — For the first time, Chinese investment in U.S. companies has eclipsed U.S. purchases of Chinese entities, a trend analysts say is fueled partly by depressed American assets.

In 2009, Chinese buyers snapped up \$3.9 billion of U.S. assets, nearly four times the level in 2008, says Dealogic, a data-tracking firm. By comparison, U.S. buyers plowed \$3 billion into Chinese entities last year, down 80% from 2008.

It's too early to tell whether this pattern will hold. Chinese buyers represented only 3% of the \$118.7 billion in U.S. foreign investment last year. Yet China ranked as the ninth-largest foreign investor in the U.S., and among the minority that increased its stake amid a sputtering global mergers-and-acquisitions market.

The development comes at a time when China has overtaken the U.S. as the world's top auto market and is expected to soon edge out Japan as the world's second-largest economy behind the U.S.

Analysts say that as China's economy grows, so does its desire to expand its global presence through acquisitions.

"It's a tremendous phenomenon that the Chinese are exporting capital aggressively," says Lawrence Chia, head of Deloitte China M&A Services. "There's a big push toward domestic consumption, so they're going after brands for their market."

U.S. companies are attractive targets because of slumping stock prices that make investment less expensive. By buying up U.S. assets, China is also hedging its currency risks, analysts say, since it holds a significant portion of its foreign reserves in U.S. dollar-denominated assets.

The U.S. dollar has lost value, so it's better to put it in hard assets," says Greg Miao, a partner at Skadden Arps Slate Meagher & Flom law firm.

Globally, China has shown significant interest in acquiring natural resources and industrial firms in the engi-

neering, auto and technology fields. Recent Chinese investment in the U.S., however, has favored the financial sector: The Chinese government took high-profile stakes in private equity firm Blackstone and financial giant Morgan Stanley a few years ago.

David Chin, UBS' joint head of investment banking in Asia, says he doesn't expect a "huge amount" of additional Chinese investment in the financial sector in the near term due to relatively onerous U.S. investment rules and the possibility of more asset write-downs by institutions.

Analysts believe some Chinese companies are wary of bidding on high-profile U.S. assets after state-owned oil company CNOOC's unsuccessful 2005 bid to buy U.S. oil company Unocal, which drew political opposition in the U.S.

(Source : USA Today, 18 January 2010 By: Kathy Chu)



### Survival Chinese

# 中文

# 你好!

nǐhǎo

Hello!

## 新年快樂

xīnnián kuàilè

Happy New Year

## 謝謝

xièxie

Thanks

## 不客氣

bù kèqi

You're welcome

## 吃飯了沒有?

chīfàn le méiyǒu ?

A common greeting used during New Year celebrations (Lit. Have you eaten yet?)



### Strong Performance by China in Vancouver Winter Games

The Chinese Olympic Team had a phenomenal performance during the Vancouver Olympics, bringing home eleven medals. The Chinese team won 5 gold medals, 2 silver medals and 4 bronzes in freestyle skiing, curling, speed skating, short track, and pairs' figure skating. It should also be noted that, for figure skating, this was China's first gold medal.



### CHINA: Fast Facts

**Official Name:** People's Republic of China

**Established:** October 1, 1949

**Capital:** Beijing 北京 (běijīng)

**Chief of State:** President Hu Jintao

**Vice President:** Xi Jinping

**Head of Government:** Premier Wen Jiabao

**Population:** 1,338,612,968 (est. 2008)

**Currency:** Rénmín bì 人民幣 (colloquial: 元 yuán)

**Exchange Rate:** Approx. 6.83 RMB = 1 USD

**2009 GDP Growth:** 8.7%

**FLORIDA / KOREA  
ECONOMIC COOPERATION COMMITTEE, INC.  
"FLOKOR"  
Announces its**

### 2010 Mission to Korea

*May 23 -25, 2010*

- Joint programs with KITA & KOTRA in Seoul
- Sister-state visit to Gyeonggi Province

*For further information please contact us:*

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**Florida-China  
Association, Inc.**

### Mission to China

*May 26-29, 2010*

- Joint program with CCPIT - Beijing
- Optional excursion to the 2010 World Expo in Shanghai

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